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Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

February 5, 2025

Company name: TOBA,INC.

Listing: Tokyo

Securities code: 7472

URL: <https://www.toba.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President
General Manager and Director

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	22,444	5.1	1,127	(3.9)	1,223	(2.0)	828	(3.2)
December 31, 2023	21,355	(1.0)	1,173	(2.5)	1,249	(3.1)	855	(4.7)

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥ 728 million [(39.8)%]
 Nine months ended December 31, 2023: ¥ 1,209 million [22.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	208.96	-
December 31, 2023	209.94	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	31,635	20,543	64.9
March 31, 2024	32,124	20,491	63.7

(Reference) Equity: As of December 31, 2024: ¥ 20,543 million
 As of March 31, 2024: ¥ 20,476 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	0.00	-	120.00	120.00
Fiscal year ending March 31, 2025	-	0.00	-		
Fiscal year ending March 31, 2025 (Forecast)				130.00	130.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	31,000	9.0	1,950	28.7	2,040	26.1	1,380	28.4	344.79

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 4,700,000 shares

March 31, 2024: 4,700,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 746,717 shares

March 31, 2024: 697,548 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024: 3,963,595 shares

Nine months ended December 31, 2023: 4,074,487 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this document, such as the financial results forecast, are based on information currently available to the Company and certain assumptions that the Company has deemed reasonable. These statements are not intended as the Company's commitment to achieve them, and actual performance may differ significantly due to various factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	12,648,062	11,901,562
Notes and accounts receivable - trade	8,114,794	8,128,997
Electronically recorded monetary claims - operating	3,273,002	3,290,506
Merchandise	351,345	651,516
Other	213,044	63,813
Allowance for doubtful accounts	(3,584)	(73)
Total current assets	24,596,664	24,036,321
Non-current assets		
Property, plant and equipment	1,986,025	1,968,753
Intangible assets		
Goodwill	328,122	303,513
Other	478,208	397,891
Total intangible assets	806,330	701,404
Investments and other assets	4,735,363	4,929,255
Total non-current assets	7,527,718	7,599,413
Total assets	32,124,383	31,635,735
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,937,905	3,160,898
Electronically recorded obligations - operating	6,930,505	6,996,130
Short-term borrowings	200,000	-
Current portion of long-term borrowings	47,620	-
Income taxes payable	337,704	82,427
Provisions	211,427	88,725
Other	388,206	234,594
Total current liabilities	11,053,369	10,562,776
Non-current liabilities		
Long-term borrowings	19,900	-
Provisions	9,052	2,984
Other	551,050	526,194
Total non-current liabilities	580,003	529,178
Total liabilities	11,633,372	11,091,955
Net assets		
Shareholders' equity		
Share capital	1,148,000	1,148,000
Capital surplus	1,099,082	1,104,093
Retained earnings	18,174,396	18,521,359
Treasury shares	(1,595,341)	(1,780,250)
Total shareholders' equity	18,826,137	18,993,202
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,305,285	1,167,645
Foreign currency translation adjustment	344,731	382,932
Total accumulated other comprehensive income	1,650,016	1,550,577
Share award rights	14,857	-
Total net assets	20,491,010	20,543,780
Total liabilities and net assets	32,124,383	31,635,735

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales	21,355,682	22,444,227
Cost of sales	18,170,249	19,165,247
Gross profit	3,185,433	3,278,980
Selling, general and administrative expenses	2,012,339	2,151,668
Operating profit	1,173,094	1,127,312
Non-operating income		
Interest income	16,078	15,345
Dividend income	34,788	44,235
Purchase discounts	20,778	21,393
Gain on cancellation of insurance policies	-	14,599
Other	11,011	6,578
Total non-operating income	82,655	102,153
Non-operating expenses		
Interest expenses	-	595
Foreign exchange losses	3,984	3,438
Other	2,516	1,725
Total non-operating expenses	6,501	5,759
Ordinary profit	1,249,248	1,223,705
Extraordinary income		
Gain on sale of investment securities	2,475	89
Subsidy income	-	20,000
Total extraordinary income	2,475	20,089
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	-	20,000
Total extraordinary losses	-	20,000
Profit before income taxes	1,251,723	1,223,794
Income taxes - current	365,207	365,156
Income taxes - deferred	31,103	30,420
Total income taxes	396,310	395,577
Profit	855,412	828,217
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	855,412	828,217

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	855,412	828,217
Other comprehensive income		
Valuation difference on available-for-sale securities	217,942	(137,640)
Foreign currency translation adjustment	136,445	38,201
Total other comprehensive income	354,388	(99,438)
Comprehensive income	1,209,801	728,778
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,209,801	728,778
Comprehensive income attributable to non-controlling interests	-	-